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**MEMO** 

Date: June 15, 2015

To: Commissioners Court

From: Tracy Homfeld, P.E., Assistant Director of Engineering

Subject: Budget Adjustment to reallocate Transportation Bond funds from the City of

Parker's available bond funds due to Mutual Boundary Road Rehabilitation

**Projects** 

The Engineering staff was notified that on June 1, 2015, Commissioners Court approved via Court Order #2015-299-06-01 regarding the City of Parker's request to reduce their available bond funds due to the two (2) mutual boundary road rehabilitation projects: Donihoo Lane and Hackberry Lane.

The city has asked to reduce the completed 2003 Bond project, 03-041, McCreary Rd from Parker Rd to McWhirter in the amount of \$78,604. The reassignment would reduce their current bond funds balance from \$306,357 to \$227,753 for this completed 2003 Bond project.

We request approval of a budget adjustment to reallocate \$78,604 from the 2003 Transportation Bond project 03-041, City of Parker's McCreary Road as noted below:

## From:

03041 – McCreary Road 423-7530-680-9280 \$78,604

## To:

03-115 – 2003 Bond Discretionary 423-7530-680-8801 \$78,604